

ROLLING JUBILEE  
A PROJECT OF STRIKE DEBT



THE ROLLING JUBILEE FUND [WWW.ROLLINGJUBILEE.ORG](http://WWW.ROLLINGJUBILEE.ORG)  
151 FIRST AVE #222 NEW YORK, NY 10003  
[ROLLINGJUBILEE@STRIKEDEBT.ORG](mailto:ROLLINGJUBILEE@STRIKEDEBT.ORG)

Jane Doe  
Anytown, USA

Original Creditor: xxxxxxx  
Patient ID: xxxxxxx  
Rolling Jubilee Acct No: xxx  
Original Balance: \$xxx  
**BALANCE DUE: \$0.00**

Dear Ms. Doe,

Season's Greetings from Strike Debt!

We write with good news: the above referenced account has been purchased by The Rolling Jubilee Fund, a 501(c)(4) non-profit organization. The Rolling Jubilee Fund is a project of Strike Debt. The mission of this project is to buy and abolish personal debt. We believe that no one should have to go into debt for the basic things in our lives, like healthcare, housing, and education.

You no longer owe the balance of this debt. It is gone, a gift with no strings attached. **You are no longer under any obligation to settle this account with the original creditor, the bill collector, or anyone else.**

You probably have some questions about this. We have attached a document with Frequently Asked Questions to help address these questions, along with some publications by and about us.

Rest assured that we are committed to respecting your privacy. We will not share personal information or the details of your account without your permission. If you are interested in having a conversation with us or sharing your story, please email [rollingjubilee@strikedebt.org](mailto:rollingjubilee@strikedebt.org) or call

Please note that we are not able to abolish any other debts you might have, only the specific one referenced above. If you need to talk to a lawyer, visit [www.lawhelp.org](http://www.lawhelp.org) or [www.naca.net](http://www.naca.net) for referrals to free or low-cost legal services in your area.

We wish you and your family well during the Holiday Season and we look forward to hearing from you.

Sincerely,

**STRIKE DEBT**

Strike Debt  
The Rolling Jubilee Fund



## Frequently Asked Questions

### What is Strike Debt?

Strike Debt is an offshoot of Occupy Wall Street. First started in New York City, but inspired by movements around the globe, Strike Debt now has affiliates across the country. We believe people should not go into debt for basic necessities like education, healthcare and housing. Our network has the goal of building a broad movement, with more effective ways of resisting debt, and with the ultimate goal of creating an alternative economy that benefits us all and not just the 1%. Visit our website for more: <http://strikedebt.org>.

### What is Rolling Jubilee?

Rolling Jubilee is a project of Strike Debt. It is a bailout of the people by the people. Here's how it works: banks and other creditors sell debt for pennies on the dollar on a shadowy speculative market of debt buyers, who then turn around and try to collect the full amount from debtors. The Rolling Jubilee intervenes by buying debt, keeping it out of the hands of collectors, and then abolishing it. Together we can liberate debtors at random through a campaign of mutual support, good will, and collective refusal. The Rolling Jubilee website can be found here: <http://rollingjubilee.org>.

### Are There Any Strings Attached?

No, this is a gift. There are no expectations from the debtors whose debt we have abolished. We encourage all debtors to share their story with us by emailing us ([rollingjubilee@strikedebt.org](mailto:rollingjubilee@strikedebt.org)) or calling us ( ). We have already been collecting stories from debtors around the country on this website: <http://whystrikedebt.tumblr.com>.

### Why Are You Doing This?

We believe that no one should have to go into debt for the basic things in our lives, like healthcare, housing, and education. We are working for a new world based on the common good, not Wall Street profits. We are trying to start a social movement and are helping each other in the process.

### Do I Have to Pay Taxes on This Debt?

The Rolling Jubilee was created in consultation with a team of attorneys. They have thoroughly researched the tax implications and do not believe that beneficiaries are obligated to pay taxes on debts the Rolling Jubilee abolishes in this manner. It is the Rolling Jubilee's position that it is making a tax-free gift to the people whose debt it is abolishing. You shouldn't run into any issues with the IRS concerning this debt and can contact us in the unlikely event that you do.

## Will This Affect My Credit?

Credit reporting is an incredibly complex, corrupt and unaccountable process. Rolling Jubilee will do everything it can to help people's credit score. In some cases, people may see an improvement in credit due to their debt being abolished. At the very least, debtors can rest assured that no new negative marks should be registered on their credit in relation to that specific debt. The official letter from Rolling Jubilee is proof that the debt is no longer due.

## What is the Debt Resisters' Operations Manual (DROM)?

The DROM is a manual written by members of Strike Debt & Occupy Wall Street. It is designed to help people fight against debt both as individuals and collectively. While it does not offer professional legal advice, it explains the debt crisis and suggests ways to fight predatory lenders while caring for one another in the process. The message is simple: you are not a loan.

## How Can I Get Involved With Strike Debt?

One of the reasons why debt is such an effective form of oppression is that it isolates and atomizes us. As individuals we are limited in our ability to strike debt. It is when we forge new bonds with one another to create collective resistance that we become truly powerful. Strike Debt is trying to build a global debt resistance movement, the kind of movement that will be capable of calling for a global jubilee and organizing mass direct actions against debt. We encourage you to join us, sign up for our mailing list on [strikedebt.org](http://strikedebt.org), download the Debt Resisters' Operations Manual, follow us on twitter and facebook and share your story: <http://whystrikedebt.tumblr.com>. You can download the "Strike Debt Organizers Kit" to help form a Strike Debt affiliate in your city (it can be found at [strikedebt.org](http://strikedebt.org)).